



South Carolina Building Codes Council

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llr.sc.gov/bcc

LICENSE BOND

BOND NUMBER: _____

KNOW ALL MEN BY THESE PRESENTS THAT WE,

_____ as Principal, and
_____, a surety company authorized to do business in the
State of South Carolina, as Surety, are held and firmly bound unto the South Carolina Building Codes
Council, State of South Carolina and any person or entity sustaining loss or damage within the terms of
this bond for payment, as Obligee, in the sum of _____ Dollars
(\$_____) for which sum, well and truly to be paid, we bind ourselves, our heirs, executors,
administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS the above bonded Principal desires licensure by the South Carolina Buildings Code
Council as:

☐ Modular Manufacturer (\$75,000 bond required)

☐ Manufacturer's Representative (\$10,000 bond required)

WHEREAS, as a condition for licensure, the above Principal is required to furnish the South
Carolina Building Codes Council with a surety bond or other approved security in accordance with the
requirements of S.C. Code Ann. § 23-43-150 and S.C. Code Ann. Regs. 8-623.

NOW, THEREFORE, the condition of this obligation is such that that if the above Principal shall
comply in all respects with the provisions of the South Carolina Modular Buildings Construction Act (S.C.
Code Ann. § 23-43-10 *et seq.*) and the regulations of the South Carolina Building Codes Council, then
this obligation shall be null and void; otherwise, it shall remain in full force and effect.

This bond is in full force and effect as to the above statutory and regulatory obligations of the
above Principal for the license term of _____ through _____ unless
renewed by continuation certificate; however, the Surety shall have the right to cancel this bond at any
time by filing written notice with the South Carolina Building Codes Council of its intention to so cancel,
giving at least thirty (30) days' notice prior to the effective date of the cancellation. This provision,
however, shall not operate to relieve, release or discharge the Surety from any liability already accrued or
which shall accrue before the expiration of the thirty (30) day period.

Regardless of the number of years this bond may remain in force or the number of claims against this bond, the aggregate liability of the Surety for any and all claims, suits or actions under this bond shall not exceed the sum of _____ Thousand Dollars (\$____,000.00) for any one (1) License Year. For purposes of this bond, each License Year is a twelve-month period beginning on July 1 and ending on June 30 of the next year, regardless of the actual length of the initial or renewal license term.

The Surety shall provide the South Carolina Building Codes Council with written notice of any payment made in good faith under the bond within thirty (30) days of such payment. No right of action shall accrue upon or by reason of this bond to or for the use or benefit of anyone whatsoever other than the South Carolina Building Codes Council or any person or entity sustaining loss or damage within the terms of this bond for payment.

Witness our hands and seals this _____ day of _____, 20_____.

Name of Principal

Signature of Principal

By: _____
Name and title of person signing for principal if principal is a business or company

Name of Surety

Signature of Surety

By: _____
Attorney-in-Fact

ATTACH POWER OF ATTORNEY

Surety's Address: _____
