



South Carolina Board of Accountancy  
OIE Status Report  
May 3, 2022

As of April 13, 2022

**2022**

<b>Total Complaints Received 1/1/2022-4/13/2022</b>	<b>2</b>
<b>Active Investigations (Average Age—91 Days)</b>	<b>0</b>
<b>Closed</b>	<b>0</b>

**2021**

<b>Total Complaints Received 1/1/2021-12/31/2021</b>	<b>38</b>
<b>Active Investigations (Average Age—222 Days)</b>	<b>10</b>
<b>Closed</b>	<b>8</b>

**2020**

<b>Total Complaints Received 1/1/2020-12/31/2020</b>	<b>43</b>
<b>Active Investigations (Average Age—386 Days)</b>	<b>3</b>
<b>Closed</b>	<b>27</b>

Total: 13 Active Cases.



South Carolina Board of Accountancy  
ODC Status Report  
As of April 11, 2022

Open Cases	Pending Hearings & Agreements	Pending Closure	Closed*	Appeals
5	2	0	0	0
		*Closed since last report (1/11/2022):	0	
		Closed since 1/1/22:	0	

# NASBA

## 2022 Eastern Regional Meeting

White Sulphur Springs, WV – June 27- 29, 2022

### AGENDA

#### Sunday, June 26, 2022

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6:00 – 8:00 pm Dinner for New Accountancy Board Members (& guests)

#### Monday, June 27, 2022

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8:00 – 9:00 am New Accountancy Board Member Breakfast

9:00 am – 3:00 pm New Accountancy Board Member Orientation Program

4:00 – 5:00 pm Regional Meeting Registration

6:00 – 8:00 pm Welcome Reception

#### Tuesday, June 28, 2022

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7:30 – 8:45 am Communications Breakfast Meeting (All Attendees Welcome)

7:30 – 9:00 am BREAKFAST (All Welcome)

**9:00 am – 12:00 pm General Session – Moderator: Kenya Y. Watts**

9:00 – 9:10 am Welcome

9:10 - 9:20 am Welcome to West Virginia – Richard Riley, *Chair, West Virginia Board of Accountancy*

9:20 – 10:00 am Update from NASBA Leadership  
*W. Michael Fritz, Chair, NASBA*  
*Ken L. Bishop, President & CEO, NASBA*

10:00 – 10:30 am An Update from the UAA Committee  
*Stephanie Saunders, Uniform Accountancy Act Committee*

10:30 – 11:00 am BREAK

# NASBA

## 2022 Eastern Regional Meeting

White Sulphur Springs, WV – June 27- 29, 2022

### AGENDA

11:00 – 12:00 pm	CPA Evolution Update: Uniform CPA Examination and Beyond <i>Colleen K. Conrad, Executive Vice President &amp; COO, NASBA</i> <i>Michael A. Decker, Vice President-Examinations, AICPA</i>
12:00 – 12:30 pm	Navigating Anti-Regulation and Criminal Conviction Legislation <i>John W. Johnson, Director of Legislative and Governmental Affairs</i>
12:30 – 1:30 pm	LUNCH
1:30 – 3:30 pm	Meet with Your Region <i>Larry Elmore – Southeast Regional Director</i> <i>Alison L. Houck Andrew –Middle Atlantic Regional Director</i> <i>Stephen F. Langowski – Northeast Regional Director</i> <i>Kenya Y. Watts – Great Lakes Regional Director</i>  <i>(Participation limited to Board of Accountancy members, staff and former Board of Accountancy members. Each Region will meet in a separate room with the Regional Director leading the discussion. Election of Nominating Committee Representatives in Central and Southwest Regions.)</i>
1:30-2:30	Seminar for Other Attendees: Speak Up on Legislation in Your Jurisdiction <i>Moderator: John W. Johnson</i>
3:30 pm	RECESS
4:00 pm	Call to Leadership Reception

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#### Wednesday, June 29, 2019

8:00 – 9:15 am	Board of Accountancy Presidents' /Chairs' Breakfast Meeting <i>Moderator: W. Michael Fritz</i>
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# NASBA

## 2022 Eastern Regional Meeting

White Sulphur Springs, WV – June 27- 29, 2022

### AGENDA

8:00 – 9:15 am	Board of Accountancy Executive Directors' Breakfast Meeting <i>Moderator: TBD</i>
8:00 – 9:15 am	BREAKFAST (All Welcome)
<b>9:30 am – 12:15 pm</b>	<b>General Session – Moderator: Stephen F. Langowski</b>
9:30 – 9:45 am	Report from Regional Breakouts <i>Moderator: <b>Larry Elmore</b></i> <i>Panelists: Regional Directors</i>
9:45 – 10:15 am	Legal Update <i>Elizabeth Wolfe</i>
10:15 -10:45 am	A Discussion of CPA Pipeline Initiatives <i>TBD</i>
10:45 – 11:15 am	BREAK
11:15 – 11:45 am	Private Equity and Non-CPA Ownership of CPA Firms <i>Stephen Langowski</i>
11:45 am – 12:15 pm	Committee Updates <i>Lynn Hutchinson, Enforcement Committee</i> <i>Jason Peery, Education Committee</i>
12:15 – 1:15 pm	LUNCH (Meeting Attendees Only)
<b>1:15 – 3:45 pm</b>	<b>General Session – Moderator: Alison Houck Andrew</b>
1:15 – 1:45 pm	Revisiting the Past: Remote Workplace or Mobility <i>TBD</i>
1:45 – 2:15 pm	On the Horizon: ESG Reporting <i>Ami Beers, Senior Director - Assurance and Advisory Innovation, AICPA</i>

# NASBA

## 2022 Eastern Regional Meeting

White Sulphur Springs, WV – June 27- 29, 2022

### AGENDA

2:15 – 2:45 pm	Update on Diversity Initiatives Alison Houck Andrew, Diversity Committee Alfonzo Alexander, Chief Ethics and Diversity Officer
2:45 – 3:00 pm	BREAK
3:00 – 3:30 pm	A Deeper Dive: The Challenges of DOL, Single Audits, IRS Struggles TBD
3:30 – 3:45 pm	Questions and Answers for NASBA <i>W. Michael Fritz</i> <i>Ken L. Bishop</i>
3:45 – 4:00 pm	Raffle Drawing
4:00 pm	ADJOURN
6:30 pm	Celebration

04.11.22

## Accountancy Travel Budget 2021-2022

Fiscal year:	Out-of-state
2015 – 2016	\$ 17,851
2016 – 2017	\$ 12,130
2017 – 2018	\$ 21,141
2018 – 2019	\$ 21,368
2019 – 2020	N/A - only one conference out of state
2020 – 2021	\$ - No Out of State Travel due to COVID

During 2016-2017, the CPA investigator position was vacant for several months, reducing travel expenses.

Projected	Out-of-state
2021 – 2022	\$ 29,350

### Out of State travel:

Annual meeting San Diego, CA – October 2021

	Registration	\$	700	
Attendees	Hotel	\$	1,600	(4 nights)
Administrator	Transportation	\$	500	
Board Member	Meals	\$	100	
Board Member	Miscellaneous	\$	200	
	Total per person	\$	3,100	
3	Total all attendees	\$	9,300	

Executive Director and Legal Conference, site TBD -- March 2022

Attendees				
Administrator	Registration	\$	700	
Program Coordinator	Hotel	\$	900	(3 nights)
Attorney - Advice	Transportation	\$	500	
Investigator	Meals	\$	100	
Attorney - ODC	Miscellaneous	\$	150	
	Total per person	\$	2,350	
5	Total all attendees	\$	11,750	

Regional meeting, site TBD – June 2022

Attendees	Registration	\$	700	
Administrator	Hotel	\$	1,050	(3 nights)
Board Member	Transportation	\$	500	
Board Member	Meals	\$	100	
	Miscellaneous	\$	150	
3	Total per person	\$	2,500	
	Total all attendees	\$	7,500	

NASBA U Program, Nashville, TN

Board Staff		\$	200	
4	Total per person	\$	200	
	Total all attendees	\$	800	

NASBA has NASBA U program, and will provide scholarship for staff members to attend.  
All costs are covered by scholarship, except \$200 per person cost to the Board.

The costs for out of state conferences was estimated but may vary due to unpredictable costs for hotel and airfare. Occasionally there will be a two day meeting to deal with a pressing topic. Usually the Administrator and the Chairman will attend.

The BOA believes it is very important to participate in national efforts to regulate the profession. It is also included in their powers and duties under section 40-2-70, Powers and duties of the board (8) participate in national efforts to regulate the accounting profession, and also under section 40-2-10(D), The budget of the board must include adequate funds for the expenses of administering the provisions of this chapter, which may include, but is not limited to...participation in national efforts to regulate the accounting profession.

Number of Active Credentials by Prefix and  
Subcategory  
Board: ACCOUNTANCY  
as of 4/27/2021

Credential	Description	Count
AFI	ACCOUNTING FIRM IN STATE	1307
AFO	ACCOUNTING FIRM OUT OF STATE	364
AP A	ACCOUNTING PRACTITIONER	61
CPA A	CERTIFIED PUBLIC ACCOUNTANT	6152
PA A	PUBLIC ACCOUNTANT	3
	<b>Subt Total</b>	<b>7887</b>



Number of Active Credentials by Prefix and  
Subcategory  
Board: ACCOUNTANCY  
as of 4/1/2022

Credential	Description	Count
AFI	ACCOUNTING FIRM IN STATE	1286
AFO	ACCOUNTING FIRM OUT OF STATE	362
AP A	ACCOUNTING PRACTITIONER	62
CPA A	CERTIFIED PUBLIC ACCOUNTANT	6161
PA A	PUBLIC ACCOUNTANT	3
	<b>Subt Total</b>	<b>7874</b>



# Cash Report

## Board: Accountancy

Updated through: 1/31/22

For Finance Use Only		
Cost Center	Fund	Functional Area
R360DC0018	31350000	R360_0001
R360DC0018	31350000	R360_0009
R360DC0018	31350000	R360_0017

### Cash Summary

Fiscal Year	Cost Center	Beginning Cash Total	Revenue	Direct Expense	Indirect Expense	Ending Cash Total
2020	Accountancy	663,259.03	618,285	301,819.63	362,920.91	616,803.49
2021	Accountancy	616,803.49	623,362.24	309,886.15	290,936.09	639,343.49
2022	Accountancy	639,343.49	514,745	189,583.95	127,732.05	836,772.49

### Direct Expenditure Summary

Expenditure Groups	Total
Personal Service	115,910.42
Employer Contributions	44,629.32
Contractual Service	6,612.55
Fixed Charges/Rent	12,969.64
MA Assets	153.6
Supplies	6,212.98
Travel	3,095.44
<b>Total:</b>	<b>189,583.95</b>

### Indirect Expenditure Summary

Indirect Expenditure Group	Total
Administration Transfers	66,404.87
Immigration Transfers	2,041.88
OIE/Legal Transfers	25,996.45
POL Admin Transfers	33,288.85
<b>Sum:</b>	<b>127,732.05</b>

#### Indirect Expenditure Notes

- 1) Administration Transfers-Include Administrative Services, Director's Office, Advice Counsel and Communications. Percentage of share based on board's previous FY direct expenditure as compared to all boards' total previous FY direct expenditure
- 2) OIE/Legal Transfers-Percentage of share based on previous FY number of investigations conducted for the board compared to OIE's total investigations in the previous FY
- 3) POL Admin Transfers-Percentage of share based on board's previous FY direct expenditure as compared to all POL boards' total previous FY direct expenditure
- 4) Other Transfers-Payment for Immigration and OSHA Provisos (81.7 & 81.8)-Percentage share of total expenses based on board's previous FY direct expenditure as compared to all POL boards' total previous FY direct expenditure; Transfer of 10% of board's FY direct expenditures to the State General Fund per Proviso 81.3



Expenses by Month-Line Item Detail (KSB1)  
Board: Accountancy

Cost Center	Cost Center Text	Fund	Functional Area	Data for Month Ending	Posting Month
R360DC0018	Accountancy	31350000	R360_0009	1/31/22	7

GL Category	Posting date	Vendor #	Vendor Text	Fund	GL	GL Text	Cost Center	Cost Center Text	Doc Type	Doc Number	Long Description	Functional Area	Posting Period	Fiscal Year	Amount
PERS SVC	1/5/22	7000235753	ROBERT P WOOD	31350000	5010720000	PER DIEM	R360DC0018	Accountancy	TRAVEL	3500861372	7000235753	R360_0009	7	2022	35
	1/5/22	7000306605	JANET PIERCE	31350000	5010720000	PER DIEM	R360DC0018	Accountancy	TRAVEL	3500861374	7000306605	R360_0009	7	2022	35
	1/5/22	7000306606	DELTREASE HART-ANDERSON	31350000	5010720000	PER DIEM	R360DC0018	Accountancy	TRAVEL	3500861375	7000306606	R360_0009	7	2022	35
	1/25/22	7000059139	JADA MCABEE	31350000	5010720000	PER DIEM	R360DC0018	Accountancy	TRAVEL	3500863692	7000059139	R360_0009	7	2022	35
	1/25/22	7000166208	DAVID C NICHOLS	31350000	5010720000	PER DIEM	R360DC0018	Accountancy	TRAVEL	3500863685	7000166208	R360_0009	7	2022	35
	1/25/22	7000235753	ROBERT P WOOD	31350000	5010720000	PER DIEM	R360DC0018	Accountancy	TRAVEL	3500863684	7000235753	R360_0009	7	2022	35
	1/25/22	7000293016	WALDA C WILDMAN	31350000	5010720000	PER DIEM	R360DC0018	Accountancy	TRAVEL	3500863688	7000293016	R360_0009	7	2022	35
	1/25/22	7000293026	CHARLES J BROOKS	31350000	5010720000	PER DIEM	R360DC0018	Accountancy	TRAVEL	3500863689	7000293026	R360_0009	7	2022	35
	1/25/22	7000293028	CHRISTOPHER S HUGGINS	31350000	5010720000	PER DIEM	R360DC0018	Accountancy	TRAVEL	3500863690	7000293028	R360_0009	7	2022	35
	1/25/22	7000302626	LORA W PREVATTE	31350000	5010720000	PER DIEM	R360DC0018	Accountancy	TRAVEL	3500863687	7000302626	R360_0009	7	2022	35
	1/25/22	7000306605	JANET PIERCE	31350000	5010720000	PER DIEM	R360DC0018	Accountancy	TRAVEL	3500863686	7000306605	R360_0009	7	2022	35
	1/26/22	7000306606	DELTREASE HART-ANDERSON	31350000	5010720000	PER DIEM	R360DC0018	Accountancy	TRAVEL	3500863807	7000306606	R360_0009	7	2022	35
PERS SVC														Sum:	420
CONTRACTUAL SVC	1/10/22	7000200399	NEW AGE PROTECTION INC	31350000	5021599501	SECURITY CONTRACTS	R360DC0018	Accountancy	Invoice - gross	5703373016	#	R360_0009	7	2022	77.71
	1/10/22	7000206241	AT&T	31350000	5020077222	NCV- VOICENET	R360DC0018	Accountancy	Vendor invoice	3022912377	#	R360_0009	7	2022	197.92
	1/11/22	7000093035	VERIZON WIRELESS	31350000	5020120000	CELLULAR PHONE SVCS	R360DC0018	Accountancy	Invoice - gross	5703373524	#	R360_0009	7	2022	93.72
	1/13/22	#	Not assigned	31350000	5020077222	NCV- VOICENET	R360DC0018	Accountancy	JV- External	6900026220	#	R360_0009	7	2022	22.17
	1/18/22	7000257430	VITAL RECORDS CONTROL	31350000	5020077210	SERVICES- STORAGE	R360DC0018	Accountancy	Invoice - gross	5703379176	#	R360_0009	7	2022	50.54
	1/20/22	7000257430	VITAL RECORDS CONTROL	31350000	5020077210	SERVICES- STORAGE	R360DC0018	Accountancy	Invoice - gross	5703381101	#	R360_0009	7	2022	50.54
	1/20/22	7000257430	VITAL RECORDS CONTROL	31350000	5020077210	SERVICES- STORAGE	R360DC0018	Accountancy	Invoice - gross	5703381102	#	R360_0009	7	2022	50.54
	1/24/22	7000297309	SEGRA	31350000	5020077222	NCV- VOICENET	R360DC0018	Accountancy	Vendor invoice	3022952721	#	R360_0009	7	2022	6.49
	1/28/22	7000130288	THOMSON REUTERS	31350000	5020077000	SERVICES -APP DEVELO	R360DC0018	Accountancy	Invoice - gross	5703388725	#	R360_0009	7	2022	292.5
CONTRACTUAL SVC														Sum:	842.13
SUPPLY AND MATERIAL	1/4/22	7000158077	USPS HASLER	31350000	5030070000	POSTAGE	R360DC0018	Accountancy	Vendor invoice	3022887720	#	R360_0009	7	2022	326.33
	1/4/22	7000158077	USPS HASLER	31350000	5030070000	POSTAGE	R360DC0018	Accountancy	Vendor invoice	3022888224	#	R360_0009	7	2022	2,062.78
	1/4/22	7000246456	TIERPOINT LLC	31350000	5030067191	PRGM LIC - INFO SECU	R360DC0018	Accountancy	Invoice - gross	5703367163	#	R360_0009	7	2022	38.23
	1/31/22	7000246456	TIERPOINT LLC	31350000	5030067191	PRGM LIC - INFO SECU	R360DC0018	Accountancy	Invoice - gross	5703389321	#	R360_0009	7	2022	39.72





## Monthly Expenses by GL Code (ZBD1)

Board: Accountancy

Cost Center	Cost Center Text	Functional Area	Fund	Data current Through	Reporting Month
Accountancy	R360DC0018	R360_0009	31350000	1/31/22	7

GL Category	GL Code	GL Text	MTD Expense	YTD Expense	Open POs
PERS SVC	501058	CLASSIFIED POS			
	5010580000	CLASSIFIED POSITIONS	18,623.98	114,685.42	
	501070	OTH PERS SVC			
	5010720000	PER DIEM	420	1,225	0
<b>PERS SVC</b>		<b>Sum:</b>	<b>19,043.98</b>	<b>115,910.42</b>	<b>0</b>

EMPLOYER CONTRIB	513000	EMPLOYER CONTRIB			
	5130010000	RET-SRS	3,627.92	25,395.44	
	5130080000	RET-ORP	592.28	592.28	
	5130220000	PENSION-NONEMP CONTR		-2,059.44	
	5130310000	SOCIAL SEC-ST EMPLOY	1,325.24	8,068.04	
	5130400000	INS WORKERS COMP		1,617.93	0
	5130610000	INS HEALTH-ST EMPLOY	1,847.74	10,452.22	
	5130670000	INS DENTAL- ST EMPLOY	67.4	390.92	
	5130710000	PRE-RET DTH-ST EMP	24	168.01	
	5130780000	PRE-RET DTH BEN-ORP	3.92	3.92	
<b>EMPLOYER CONTRIB</b>		<b>Sum:</b>	<b>7,488.5</b>	<b>44,629.32</b>	<b>0</b>

CAPITAL EQUIPMENT	506000	CAPITAL EQUIPMENT			
	5060316000	Data Pro Eq Acq (MA)		153.6	0
<b>CAPITAL EQUIPMENT</b>		<b>Sum:</b>		<b>153.6</b>	<b>0</b>

CONTRACTUAL SVC	502000	CONTRACTUAL SVC			
	5020077000	SERVICES- APP DEV	292.5	1,325.05	0
	5020077210	SERVICES- STORAGE	151.62	353.78	252.7
	5020077222	NCV- VOICENET	226.58	1,418.28	0
	5020080000	FREIGHT EXPRESS DELV		33.02	0
	5020120000	CELLULAR PHONE SVCS	93.72	562.82	1,435.33
	5021010000	LEGAL SERVICES		2,434.8	0
	5021599501	SECURITY CONTRACTS	77.71	484.8	425.2
<b>CONTRACTUAL SVC</b>		<b>Sum:</b>	<b>842.13</b>	<b>6,612.55</b>	<b>2,113.23</b>

FIXED CHGS AND CONT	504000	FIXED CHGS AND CONT			
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## Monthly Expenses by GL Code (ZBD1)

### Board: Accountancy

GL Category	GL Code	GL Text	MTD Expense	YTD Expense	Open POs
	5040057000	CONTINGNT RENT - IT	11.75	70.31	90.39
	5040510000	INSURANCE-STATE		1,158.87	0
	5040520000	INSURANCE-NON STATE		235.39	0
	5041010000	DUES & MEMBER FEES		5,300	0
	5041840000	LEASE BLDG PRINCIPAL	883.51	6,076.39	4,433.5
	5041850000	LEASE BLDG INTEREST	12.81	92.38	48.11
	5041867020	LEASE COPIERS PRIN	5.69	33.78	34.7
	5041867030	LEASE COPIERS INT	0.36	2.52	1.64
<b>FIXED CHGS AND CONT</b>		<b>Sum:</b>	<b>914.12</b>	<b>12,969.64</b>	<b>4,608.34</b>
SUPPLY AND MATERIAL	503000	SUPPLY AND MATERIAL			
	5030010000	OFFICE SUPPLIES		463.92	0
	5030030000	PRINTED ITEMS		32.17	0
	5030067101	PRGM LIC - APP SUPP		405.01	1.6
	5030067190	EQUIP&SUPP- INFOSEC		118.13	0
	5030067191	PLM- INFOSEC	77.95	353.68	264.21
	5030067201	PLM- SERVERS		101.41	0
	5030067210	EQUIP&SUPP- STORAGE		976.43	0
	5030070000	POSTAGE	2,389.11	3,232.08	0
	5033030000	PROMOTIONAL SUPPLIES		530.15	0
<b>SUPPLY AND MATERIAL</b>		<b>Sum:</b>	<b>2,467.06</b>	<b>6,212.98</b>	<b>265.81</b>
TRAVEL	505000	TRAVEL			
	5050010000	IN ST-MEALS-NON-REP			0
	5050020000	IN ST-LODGING		106.56	0
	5050040000	IN ST-AUTO MILEAGE	75.04	1,664.32	0
	5050041000	HR-IN ST-AUTO MILES		79.56	0
	5050070000	IN ST-REGISTR FEES		1,075	60
	5051520000	REPORTABLE MEALS		170	0
<b>TRAVEL</b>		<b>Sum:</b>	<b>75.04</b>	<b>3,095.44</b>	<b>60</b>
		<b>Sum:</b>	<b>30,830.83</b>	<b>189,583.95</b>	<b>7,047.38</b>



# Cash Report

## Board: Accountancy

Updated through: 2/28/22

For Finance Use Only		
Cost Center	Fund	Functional Area
R360DC0018	31350000	R360_0001
R360DC0018	31350000	R360_0009
R360DC0018	31350000	R360_0017

### Cash Summary

Fiscal Year	Cost Center	Beginning Cash Total	Revenue	Direct Expense	Indirect Expense	Ending Cash Total
2020	Accountancy	663,259.03	618,285	301,819.63	362,920.91	616,803.49
2021	Accountancy	616,803.49	623,362.24	309,886.15	290,936.09	639,343.49
2022	Accountancy	639,343.49	604,990	219,910.1	147,760.88	876,662.51

### Direct Expenditure Summary

Expenditure Groups	Total
Personal Service	134,534.4
Employer Contributions	52,117.81
Contractual Service	7,762
Fixed Charges/Rent	13,882.61
MA Assets	153.6
Supplies	8,364.24
Travel	3,095.44
<b>Total:</b>	<b>219,910.1</b>

### Indirect Expenditure Summary

Indirect Expenditure Group	Total
Administration Transfers	77,347.04
Immigration Transfers	2,374.23
OIE/Legal Transfers	30,319.21
POL Admin Transfers	37,720.4
<b>Sum:</b>	<b>147,760.88</b>

Indirect Expenditure Notes

1) Administration Transfers-Include Administrative Services, Director's Office, Advice Counsel and Communications. Percentage of share based on board's previous FY direct expenditure as compared to all boards' total previous FY direct expenditure

2) OIE/Legal Transfers-Percentage of share based on previous FY number of investigations conducted for the board compared to OIE's total investigations in the previous FY

3) POL Admin Transfers-Percentage of share based on board's previous FY direct expenditure as compared to all POL boards' total previous FY direct expenditure

4) Other Transfers-Payment for Immigration and OSHA Provisos (81.7 & 81.8)-Percentage share of total expenses based on board's previous FY direct expenditure as compared to all POL boards' total previous FY direct expenditure; Transfer of 10% of board's FY direct expenditures to the State General Fund per Proviso 81.3

[illegible]





## Monthly Expenses by GL Code (ZBD1)

Board: Accountancy

Cost Center	Cost Center Text	Functional Area	Fund	Data current Through	Reporting Month
Accountancy	R360DC0018	R360_0009	31350000	2/28/22	8

GL Category	GL Code	GL Text	MTD Expense	YTD Expense	Open POs
PERS SVC	501058	CLASSIFIED POS			
	5010580000	CLASSIFIED POSITIONS	18,623.98	133,309.4	
	501070	OTH PERS SVC			
	5010720000	PER DIEM		1,225	0
<b>PERS SVC</b>		<b>Sum:</b>	<b>18,623.98</b>	<b>134,534.4</b>	<b>0</b>

EMPLOYER CONTRIB	513000	EMPLOYER CONTRIB			
	5130010000	RET-SRS	3,627.92	29,023.36	
	5130080000	RET-ORP	592.28	1,184.56	
	5130220000	PENSION-NONEMP CONTR		-2,059.44	
	5130310000	SOCIAL SEC-ST EMPLOY	1,325.23	9,393.27	
	5130400000	INS WORKERS COMP		1,617.93	0
	5130610000	INS HEALTH-ST EMPLOY	1,847.74	12,299.96	
	5130670000	INS DENTAL- ST EMPLOY	67.4	458.32	
	5130710000	PRE-RET DTH-ST EMP	24	192.01	
	5130780000	PRE-RET DTH BEN-ORP	3.92	7.84	
<b>EMPLOYER CONTRIB</b>		<b>Sum:</b>	<b>7,488.49</b>	<b>52,117.81</b>	<b>0</b>

CAPITAL EQUIPMENT	506000	CAPITAL EQUIPMENT			
	5060316000	Data Pro Eq Acq (MA)		153.6	0
<b>CAPITAL EQUIPMENT</b>		<b>Sum:</b>		<b>153.6</b>	<b>0</b>

CONTRACTUAL SVC	502000	CONTRACTUAL SVC			
	5020077000	SERVICES- APP DEV		1,325.05	0
	5020077210	SERVICES- STORAGE	50.54	404.32	202.16
	5020077222	NCV- VOICENET	220.09	1,638.37	0
	5020080000	FREIGHT EXPRESS DELV		33.02	0
	5020120000	CELLULAR PHONE SVCS	93.86	656.68	1,335.85
	5021010000	LEGAL SERVICES	712	3,146.8	0
	5021599501	SECURITY CONTRACTS	72.96	557.76	352.24
<b>CONTRACTUAL SVC</b>		<b>Sum:</b>	<b>1,149.45</b>	<b>7,762</b>	<b>1,890.25</b>

FIXED CHGS AND CONT	504000	FIXED CHGS AND CONT			
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## Monthly Expenses by GL Code (ZBD1)

### Board: Accountancy

GL Category	GL Code	GL Text	MTD Expense	YTD Expense	Open POs
	5040057000	CONTINGNT RENT - IT	10.6	80.91	79.83
	5040510000	INSURANCE-STATE		1,158.87	0
	5040520000	INSURANCE-NON STATE		235.39	0
	5041010000	DUES & MEMBER FEES		5,300	0
	5041840000	LEASE BLDG PRINCIPAL	884.57	6,960.96	3,548.93
	5041850000	LEASE BLDG INTEREST	11.75	104.13	36.36
	5041867020	LEASE COPIERS PRIN	5.72	39.5	28.98
	5041867030	LEASE COPIERS INT	0.33	2.85	1.31
<b>FIXED CHGS AND CONT</b>		<b>Sum:</b>	<b>912.97</b>	<b>13,882.61</b>	<b>3,695.41</b>
SUPPLY AND MATERIAL	503000	SUPPLY AND MATERIAL			
	5030010000	OFFICE SUPPLIES		463.92	0
	5030030000	PRINTED ITEMS		32.17	0
	5030067101	PRGM LIC - APP SUPP		405.01	1.6
	5030067110	EQUIP&SUPP- DATA NET	77.93	77.93	0
	5030067190	EQUIP&SUPP- INFOSEC		118.13	0
	5030067191	PLM- INFOSEC	44.1	397.78	220.11
	5030067201	PLM- SERVERS		101.41	0
	5030067210	EQUIP&SUPP- STORAGE		976.43	0
	5030070000	POSTAGE	2,029.23	5,261.31	0
	5033030000	PROMOTIONAL SUPPLIES		530.15	19.8
<b>SUPPLY AND MATERIAL</b>		<b>Sum:</b>	<b>2,151.26</b>	<b>8,364.24</b>	<b>241.51</b>
TRAVEL	505000	TRAVEL			
	5050010000	IN ST-MEALS-NON-REP			0
	5050020000	IN ST-LODGING		106.56	0
	5050040000	IN ST-AUTO MILEAGE		1,664.32	0
	5050041000	HR-IN ST-AUTO MILES		79.56	0
	5050070000	IN ST-REGISTR FEES		1,075	60
	5051520000	REPORTABLE MEALS		170	0
<b>TRAVEL</b>		<b>Sum:</b>		<b>3,095.44</b>	<b>60</b>
		<b>Sum:</b>	<b>30,326.15</b>	<b>219,910.1</b>	<b>5,887.17</b>



## Cash Report

### Board: Accountancy

Updated through: 3/31/22

For Finance Use Only		
Cost Center	Fund	Functional Area
R360DC0018	31350000	R360_0001
R360DC0018	31350000	R360_0009
R360DC0018	31350000	R360_0017

### Cash Summary

Fiscal Year	Cost Center	Beginning Cash Total	Revenue	Direct Expense	Indirect Expense	Ending Cash Total
2020	Accountancy	663,259.03	618,285	301,819.63	362,920.91	616,803.49
2021	Accountancy	616,803.49	623,362.24	309,886.15	290,936.09	639,343.49
2022	Accountancy	639,343.49	607,460	253,232.74	168,312.57	825,258.18

### Direct Expenditure Summary

Expenditure Groups	Total
Personal Service	153,847.13
Employer Contributions	59,816.27
Contractual Service	10,222.85
Fixed Charges/Rent	14,802.24
MA Assets	153.6
Supplies	9,211.21
Travel	5,179.44
<b>Total:</b>	<b>253,232.74</b>

### Indirect Expenditure Summary

Indirect Expenditure Group	Total
Administration Transfers	89,000.66
Immigration Transfers	2,704.77
OIE/Legal Transfers	34,573.31
POL Admin Transfers	42,033.83
<b>Sum:</b>	<b>168,312.57</b>

#### Indirect Expenditure Notes

- 1) Administration Transfers-Include Administrative Services, Director's Office, Advice Counsel and Communications. Percentage of share based on board's previous FY direct expenditure as compared to all boards' total previous FY direct expenditure
- 2) OIE/Legal Transfers-Percentage of share based on previous FY number of investigations conducted for the board compared to OIE's total investigations in the previous FY
- 3) POL Admin Transfers-Percentage of share based on board's previous FY direct expenditure as compared to all POL boards' total previous FY direct expenditure
- 4) Other Transfers-Payment for Immigration and OSHA Provisos (81.7 & 81.8)-Percentage share of total expenses based on board's previous FY direct expenditure as compared to all POL boards' total previous FY direct expenditure; Transfer of 10% of board's FY direct expenditures to the State General Fund per Proviso 81.3



### Expenses by Month-Line Item Detail (KSB1)

Cost Center	Cost Center Text	Fund	Functional Area	Data for Month Ending	Posting Month
R360DC0018	Accountancy	31350000	R360_0009	3/31/22	9

GL Category	Posting date	Vendor #	Vendor Text	Fund	GL	GL Text	Cost Center	Cost Center Text	Doc Type	Doc Number	Long Description	Functional Area	Posting Period	Fiscal Year	Amount
CONTRACTUAL SVC	3/8/22	7000206241	AT&T	31350000	5020077222	NCV- VOICENET	R360DC0018	Accountancy	Vendor invoice	3023722965	#	R360_0009	9	2022	195
	3/10/22	7000093035	VERIZON WIRELESS	31350000	5020120000	CELLULAR PHONE SVCS	R360DC0018	Accountancy	Invoice - gross	5703424962	#	R360_0009	9	2022	93.67
	3/14/22	#	Not assigned	31350000	5020077222	NCV- VOICENET	R360DC0018	Accountancy	JV- External	6900026487	#	R360_0009	9	2022	22.17
	3/15/22	7000200399	NEW AGE PROTECTION INC	31350000	5021599501	SECURITY CONTRACTS	R360DC0018	Accountancy	Invoice - gross	5703428895	#	R360_0009	9	2022	74.47
	3/16/22	7000257430	VITAL RECORDS CONTROL	31350000	5020077210	SERVICES- STORAGE	R360DC0018	Accountancy	Invoice - gross	5703430271	#	R360_0009	9	2022	50.54
	3/23/22	██████	██████████	██████	██████	██████████████████	██████	██████	██████████	██████	██████	██████	9	2022	2,025
CONTRACTUAL SVC														Sum:	2,460.85
SUPPLY AND MATERIAL	3/1/22	7000158077	USPS HASLER	31350000	5030070000	POSTAGE	R360DC0018	Accountancy	Vendor invoice	3023571632	#	R360_0009	9	2022	3.36
	3/1/22	7000158077	USPS HASLER	31350000	5030070000	POSTAGE	R360DC0018	Accountancy	Vendor invoice	3023571665	#	R360_0009	9	2022	823.99
	3/8/22	7000091333	SMITH RUBBER STAMPS	31350000	5033030000	PROMOTIONAL SUPPLIES	R360DC0018	Accountancy	Invoice - gross	5703422309	#	R360_0009	9	2022	19.62
	3/11/22	7000025673	SMITH RUBBER STAMPS & SEALS INC	31350000	5033030000	PROMOTIONAL SUPPLIES	R360DC0018	Accountancy	Invoice - gross	5703426545	#	R360_0009	9	2022	19.62
	3/11/22	7000091333	SMITH RUBBER STAMPS	31350000	5033030000	PROMOTIONAL SUPPLIES	R360DC0018	Accountancy	Invoice - gross	5703426632	#	R360_0009	9	2022	-19.62
SUPPLY AND MATERIAL														Sum:	846.97
FIXED CHGS AND CONT	3/1/22	7000277296	BV DRP SYNERGY II OWNER LLC	31350000	5041840000	LEASE BLDG PRINCIPAL	R360DC0018	Accountancy	Invoice - gross	5703415196	#	R360_0009	9	2022	885.63
	3/1/22	7000277296	BV DRP SYNERGY II OWNER LLC	31350000	5041850000	LEASE BLDG INTEREST	R360DC0018	Accountancy	Invoice - gross	5703415196	#	R360_0009	9	2022	10.69
	3/9/22	7000053898	XEROX CORPORATION	31350000	5040057000	CONTINGNT RENT - IT	R360DC0018	Accountancy	Invoice - gross	5703423822	#	R360_0009	9	2022	17.26
	3/9/22	7000053898	XEROX CORPORATION	31350000	5041867020	LEASE COPIERS PRIN	R360DC0018	Accountancy	Invoice - gross	5703423822	#	R360_0009	9	2022	5.74
	3/9/22	7000053898	XEROX CORPORATION	31350000	5041867030	LEASE COPIERS INT	R360DC0018	Accountancy	Invoice - gross	5703423822	#	R360_0009	9	2022	0.31
FIXED CHGS AND CONT														Sum:	919.63
TRAVEL	3/17/22	7000022657	NATIONAL ASSN OF STATE BOARDS OF	31350000	5050510000	OUT ST-MEALS-NON-REP	R360DC0018	Accountancy	TRAVEL	3500871147	30153509	R360_0009	9	2022	50
	3/17/22	7000022657	NATIONAL ASSN OF STATE BOARDS OF	31350000	5050510000	OUT ST-MEALS-NON-REP	R360DC0018	Accountancy	TRAVEL	3500871148	30144508	R360_0009	9	2022	50
	3/17/22	7000022657	NATIONAL ASSN OF STATE BOARDS OF	31350000	5050510000	OUT ST-MEALS-NON-REP	R360DC0018	Accountancy	TRAVEL	3500871171	30055075	R360_0009	9	2022	40
	3/17/22	7000022657	NATIONAL ASSN OF STATE BOARDS OF	31350000	5050570000	OUT ST-REGISTR FEES	R360DC0018	Accountancy	TRAVEL	3500871147	30153509	R360_0009	9	2022	645
	3/17/22	7000022657	NATIONAL ASSN OF STATE BOARDS OF	31350000	5050570000	OUT ST-REGISTR FEES	R360DC0018	Accountancy	TRAVEL	3500871148	30144508	R360_0009	9	2022	645
	3/17/22	7000022657	NATIONAL ASSN OF STATE BOARDS OF	31350000	5050570000	OUT ST-REGISTR FEES	R360DC0018	Accountancy	TRAVEL	3500871171	30055075	R360_0009	9	2022	654
TRAVEL														Sum:	2,084
														Sum:	6,311.45



## Monthly Expenses by GL Code (ZBD1)

### Board: Accountancy

Cost Center	Cost Center Text	Functional Area	Fund	Data current Through	Reporting Month
Accountancy	R360DC0018	R360_0009	31350000	3/31/22	9

GL Category	GL Code	GL Text	MTD Expense	YTD Expense	Open POs
PERS SVC	501058	CLASSIFIED POS			
	5010580000	CLASSIFIED POSITIONS	18,623.98	151,933.38	
	501070	OTH PERS SVC			
	5010710000	TEMPORARY POSITIONS	688.75	688.75	
	5010720000	PER DIEM		1,225	0
<b>PERS SVC</b>		<b>Sum:</b>	<b>19,312.73</b>	<b>153,847.13</b>	<b>0</b>

EMPLOYER CONTRIB	513000	EMPLOYER CONTRIB			
	5130010000	RET-SRS	3,784	32,807.36	
	5130080000	RET-ORP	592.28	1,776.84	
	5130220000	PENSION-NONEMP CONTR		-2,059.44	
	5130310000	SOCIAL SEC-ST EMPLOY	1,378.08	10,771.35	
	5130400000	INS WORKERS COMP		1,617.93	0
	5130610000	INS HEALTH-ST EMPLOY	1,847.74	14,147.7	
	5130670000	INS DENTAL- ST EMPLOY	67.4	525.72	
	5130710000	PRE-RET DTH-ST EMP	25.04	217.05	
	5130780000	PRE-RET DTH BEN-ORP	3.92	11.76	
<b>EMPLOYER CONTRIB</b>		<b>Sum:</b>	<b>7,698.46</b>	<b>59,816.27</b>	<b>0</b>

CAPITAL EQUIPMENT	506000	CAPITAL EQUIPMENT			
	5060316000	Data Pro Eq Acq (MA)		153.6	0
<b>CAPITAL EQUIPMENT</b>		<b>Sum:</b>		<b>153.6</b>	<b>0</b>

CONTRACTUAL SVC	502000	CONTRACTUAL SVC			
	5020077000	SERVICES- APP DEV		1,325.05	0
	5020077210	SERVICES- STORAGE	50.54	454.86	151.62
	5020077222	NCV- VOICENET	217.17	1,855.54	0
	5020080000	FREIGHT EXPRESS DELV		33.02	0
	5020120000	CELLULAR PHONE SVCS	93.67	750.35	1,236.37
	5021010000	LEGAL SERVICES		3,146.8	0
	5021540000	NON-IT OTHER PRO SRV	2,025	2,025	0
	5021599501	SECURITY CONTRACTS	74.47	632.23	277.77
<b>CONTRACTUAL SVC</b>		<b>Sum:</b>	<b>2,460.85</b>	<b>10,222.85</b>	<b>1,665.76</b>



## Monthly Expenses by GL Code (ZBD1)

### Board: Accountancy

GL Category	GL Code	GL Text	MTD Expense	YTD Expense	Open POs
FIXED CHGS AND CONT	504000	FIXED CHGS AND CONT			
	5040057000	CONTINGNT RENT - IT	17.26	98.17	62.65
	5040510000	INSURANCE-STATE		1,158.87	0
	5040520000	INSURANCE-NON STATE		235.39	0
	5041010000	DUES & MEMBER FEES		5,300	0
	5041840000	LEASE BLDG PRINCIPAL	885.63	7,846.59	2,663.3
	5041850000	LEASE BLDG INTEREST	10.69	114.82	25.67
	5041867020	LEASE COPIERS PRIN	5.74	45.24	23.24
	5041867030	LEASE COPIERS INT	0.31	3.16	1
<b>FIXED CHGS AND CONT</b>		<b>Sum:</b>	<b>919.63</b>	<b>14,802.24</b>	<b>2,775.86</b>
SUPPLY AND MATERIAL	503000	SUPPLY AND MATERIAL			
	5030010000	OFFICE SUPPLIES		463.92	73.35
	5030030000	PRINTED ITEMS		32.17	0
	5030067101	PRGM LIC - APP SUPP		405.01	1.6
	5030067110	EQUIP&SUPP- DATA NET		77.93	0
	5030067190	EQUIP&SUPP- INFOSEC		118.13	0
	5030067191	PLM- INFOSEC		397.78	220.11
	5030067201	PLM- SERVERS		101.41	0
	5030067210	EQUIP&SUPP- STORAGE		976.43	0
	5030070000	POSTAGE	827.35	6,088.66	0
	5033030000	PROMOTIONAL SUPPLIES	19.62	549.77	0
<b>SUPPLY AND MATERIAL</b>		<b>Sum:</b>	<b>846.97</b>	<b>9,211.21</b>	<b>295.06</b>
TRAVEL	505000	TRAVEL			
	5050010000	IN ST-MEALS-NON-REP			0
	5050020000	IN ST-LODGING		106.56	0
	5050040000	IN ST-AUTO MILEAGE		1,664.32	0
	5050041000	HR-IN ST-AUTO MILES		79.56	0
	5050070000	IN ST-REGISTR FEES		1,075	60
	5050510000	OUT ST-MEALS-NON-REP	140	140	0
	5050570000	OUT ST-REGISTR FEES	1,944	1,944	0
	5051520000	REPORTABLE MEALS		170	0
<b>TRAVEL</b>		<b>Sum:</b>	<b>2,084</b>	<b>5,179.44</b>	<b>60</b>
		<b>Sum:</b>	<b>33,322.64</b>	<b>253,232.74</b>	<b>4,796.68</b>

**Mailing Address:**

SC Dept. of Labor, Licensing and Regulation  
Board of Accountancy  
PO Box 11329  
Columbia, SC 29211-1329

**Physical Address:**

SC Dept. of Labor, Licensing and Regulation  
Board of Accountancy  
110 Centerview Dr.  
Columbia, SC 29210

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**Website:** <https://llr.sc.gov/acct/>

**In This Issue**

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**UPDATE YOUR CONTACT INFORMATION**

You must notify the Board if there are any changes in your address or contact information. If you have moved, changed your address, phone number, or email address, or changed employers, you can update your information [online](#).

- Individuals changing their name will need to include a copy of the legal document changing it.
- Resident Managers have the responsibility to inform the Board of any changes regarding their firms' information within 30 days of the action.

**SPOTLIGHT ON PEER REVIEW**

Licensees often have questions about whether they are required to participate in peer review, as well as the peer review reporting requirements. Any licensee performing attest or compilation engagements must be enrolled in peer review. Even if a licensee only performs one of these engagements, they must enroll in peer review.

It is the licensee's responsibility to submit a copy of their most recent peer review report or proof of enrollment in peer review to Board staff, as these are not automatically sent to staff by the peer reviewer or the administering entity.

Peer review enrollment is required upon the issuance of the first report, and it is the licensee's responsibility to ensure that they only accept engagements that they are competent to perform.

Interested licensees can find more information about peer review, including how to enroll, at the [AICPA's peer review webpage](#).

**PEER REVIEW FAQs****Do I need to sign up for peer review?**

If you provide any of the services described in Regulation 1-09(A), then you will need to sign up for peer review. Regulation 1-09(A) states that a licensed firm providing any of the following services to the public shall enroll in a qualified peer review program:

1. Audits;
2. Reviews of financial statements;
3. Compilations of financial statements;
4. Examinations of prospective financial statements;
5. Compilations of prospective financial statements;
6. Agreed-upon procedures of prospective financial statements;
7. Examination of written assertions; and
8. Agreed-upon procedures of written assertions.

**Do I need to enroll in peer review if I do a governmental audit?**

Yes. Licensees who perform governmental audits must enroll in peer review.

**When do I need to sign up for peer review?**

Regulation 1-09(B) states that, "Upon the issuance of the first report provided to a client, the firm must enroll in a qualified peer review program. As long as these services are provided, continued participation in a qualified peer review program is required."

**Do I need to send my peer review report to the Board?**

Yes. As part of the renewal process, you are required to show that, within the preceding three years, you have undergone a peer review that meets the requirements as described in Section 40-2-255 of the S.C. Code of Laws and Regulation 1-09.

**DISCIPLINARY ACTIONS**

Information regarding complaints and ongoing investigations is confidential, however, you can access and search all public Board orders at: <https://eservice.llr.sc.gov/PublicOrdersWeb/?divisionId=15>.





## BOARD MEMBERS:

Charles J. L. Brooks  
Deltrease Hart-Anderson, Accounting Practitioner  
Christopher S. Huggins, CPA, Vice Chair  
Jada W. McAbee, CPA, Chair  
David C. Nichols, Accounting Practitioner  
Janet M. Pierce, CPA  
Lora W. Prevatte, CPA  
Dwight C. Summers Jr., CPA  
Dean Kenneth Whitener, CPA, Secretary  
Walda C. Wildman, CPA  
Robert P. Wood, Esquire

## BOARD STAFF:

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## CALENDAR OF EVENTS

May 2022	
3	Board Meeting – Room 105
10	Confederate Memorial Day – CLOSED
12	New CPA Oath Ceremony
31	National Memorial Day – CLOSED
June 2022	
21	Board Meeting – Room 108

Unless otherwise noted, all Board meetings start at 10 a.m. Requests to appear before the Board, together with all related documentation, must be in writing and submitted at least 10 business days before the meeting. Written requests are to be sent to SC Board of Accountancy, PO Box 11329, Columbia, SC 29211-1329.

## TOTAL LICENSEES AND REGISTRATIONS AS OF 3/31/2022

TYPE OF LICENSE/ REGISTRATION	ACTIVE
Accounting Firm In State	1,286
Accounting Firm Out of State	362
Accounting Practitioner	62
Certified Public Accountant	6,161
Public Accountant	3
<b>Total Licensees/Registrations</b>	<b>7,874</b>

## NEW CPA OATH CEREMONY

The Spring 2022 New CPA Oath Ceremony will be held on Thursday, May 12, 2022, from 12:30-1:30 pm at the Spartanburg Marriott at 299 N Church St, Spartanburg, SC 29306 as part of SCACPA's Spring Splash Accounting Conference. Jada McAbee, CPA, Board of Accountancy Chair; and Lesley Kelly, CPA, SCACPA Chair, will lead the ceremony. Lieutenant Governor Pamela S. Evette, will be the keynote speaker.

The SCACPA lunch is complimentary for new CPAs and their guests. All new licensees are encouraged to attend the Oath Ceremony. New licensees who choose not to attend the Oath Ceremony will receive their wall certificates by mail approximately 30 days after the Ceremony.

## RECENTLY LICENSED CPAS – JANUARY 2022 TO MARCH 2022

HEIDI ADAMS	MOUNT PLEASANT, SC	PAOLA MARTINEZ	SIMPSONVILLE, SC
DONNA ASCENZI	FORT MILL, SC	COLE MCCABE	SUMMERVILLE, SC
ELIZABETH BARR	GEORGETOWN, SC	MORGAN MERRILL	GREENVILLE, SC
CHELSEA BESSLER	CHARLESTON, SC	JACLYN MOORE	FORT MILL, SC
CYNTHIA BIGGAR	COLUMBIA, SC	TABITHA MORRIS	MYRTLE BEACH, SC
CHARLES BLAYLOCK	ROCK HILL, SC	MATTHEW MYERS	GREENVILLE, SC
GREGORY BOWMAN	CHARLESTON, SC	TARA MYERS	FLORENCE, SC
NADETTE BULLINGTON	FOUNTAIN INN, SC	ANNE NUTTER	MONROE, NC
JILL BUTLER	LONG LAKE, MN	COLLIN O'DELL	PIEDMONT, SC
AMY CARR	CHARLESTON, SC	JOHN OLIVER	ROCK HILL, SC
AMY CROUCH	ORANGEBURG, SC	ALESSANDRO PARISI	MYRTLE BEACH, SC
HANNAH DAVIDSON	LUGOFF, SC	KENNETH PARKER	FORT MILL, SC
MILDRED DEL VALLE	GREENVILLE, SC	ALEXANDER PRESTON	GREER, SC
CHARLES DONLIN	MOUNT PLEASANT, SC	MATTHEW PRESTON	GREER, SC
CHEYENNE DUNN	GREENVILLE, SC	KRISTIN RITTER	MATTHEWS, NC
JALYNN EVERETT	COLUMBIA, SC	JORDAN ROBERTS	TAYLORS, SC
MARY FOSTER	COLUMBIA, SC	SHERRI ROWLAND	LIBERTY, SC
RYAN FOSTER	GREENVILLE, SC	BENJAMIN SIMCOX	HILTON HEAD ISLAND, SC
KEVIN FRIZZELL	TIFTON, GA	CLIFFORD SIMMONS	HILTON HEAD ISLAND, SC
PHILIP GARNER	GREENVILLE, SC	TAYLOR STEVENS	LIBERTY, SC
JOHN GAULT	GREENVILLE, SC	REBECCA STRICKLAND	GREENVILLE, SC
JAMES GOFF	FLORENCE, SC	ROBERT STRISSEL	HUGHESVILLE, MD
WILLIAM GROSS	GREENVILLE, SC	STEPHEN TATE	LADSON, SC
LEILA HARE	ROCK HILL, SC	MATTHEW TAYLOR	TAYLORS, SC
KIMBERLY HELLER	FORT MILL, SC	CHRISTHOMPSON	GREENVILLE, SC
JARED HOBBS	CHARLESTON, SC	VLADIMIR TKACH	INDIAN LAND, SC
MEGAN HOLMES	GREENVILLE, SC	TONY TUCKER	ROCK HILL, SC
CASEY HOWELL	TAYLORS, SC	MATTHEW VANA	CHARLESTON, SC
THOMAS HUDSON	MOUNT PLEASANT, SC	MELISSA WALDEE	SIMPSONVILLE, SC
JORDAN HUNTER	LEXINGTON, SC	KRISTY WATERLANDER	GREENVILLE, SC
ROBERT JARRETT	MONCKS CORNER, SC	REBECCA WATERS	LANCASTER, SC
MICHAEL JOHNSON	SURFSIDE BEACH, SC	JOEL WELCH	GREENVILLE, SC
JULIE JONES	FORT MILL, SC	ANDREW WILCZEWSKI	COLUMBIA, SC
KEITH KAPLAN	HILTON HEAD, SC	ANDREA WILLARD	PAGELAND, SC
JONATHAN KEMP	LANDRUM, SC	JIALING WILSON	ROCK HILL, SC
IRYNA KOSHOVA	MATTHEWS, NC	MEGAN WILSON	MYRTLE BEACH, SC
JULIE LATHAM	GREENWOOD, SC	STEVE WOOD	HILTON HEAD ISLAND, SC
LINNEA LEMBO	MOUNT PLEASANT, SC	APRIL WOODWARD	PELION, SC
LISA LIGUORI	BLUFFTON, SC	DEREK YANASAK	GREENVILLE, SC
LINDSAY LLOYD	CHARLESTON, SC	CONNOR YOUNG	MURRELLS INLET, SC
STEPHEN LYNCH	COLUMBIA, SC	OLGA ZEINALI	COLUMBIA, SC
MATTHEW MARTIN	LEXINGTON, SC		

## HOW THE BOARD WORKS: MEETING AGENDAS

All meeting agendas are posted on the Board's website a minimum of 24 hours prior to the meeting. Meeting agendas are also disseminated to the media and interested parties via email. Anyone who would like to be included on the meeting agenda distribution list may request to be added by contacting Board staff at [Contact.Accountancy@llr.sc.gov](mailto:Contact.Accountancy@llr.sc.gov). Please be sure to use the subject line "Request to be added to meeting agenda distribution list", to ensure your request is processed timely.





## TRANSITION POLICY ANNOUNCED FOR THE 2024 CPA EXAM UNDER THE CPA EVOLUTION INITIATIVE | NASBA

Have you heard of the CPA Evolution initiative? Are you aware that the Uniform CPA Examination (CPA Exam) is changing significantly in January 2024? It is important that you learn about this initiative and the upcoming changes to the CPA Exam to fully understand how it might impact your journey to CPA licensure. If you pass and retain credit for all four CPA Exam sections by December 31, 2023, the changes to the CPA Exam will NOT impact your journey. If you will still be working your way through the CPA Exam in January 2024 and beyond, then the information about the CPA Evolution-aligned CPA Exam (the 2024 CPA Exam) and transition policy are most important to understand.

It's never been a more exciting time to pursue the CPA license. The role of today's CPA has evolved, and newly licensed CPAs are taking on increased responsibilities that were traditionally assigned to more experienced staff. Becoming a CPA means you'll need greater skill sets and competencies, and a greater knowledge of emerging technologies. That is why the CPA Evolution initiative is underway. It is a joint effort of the National Association of State Boards of Accountancy (NASBA) and the American Institute of Certified Public Accountants (AICPA).

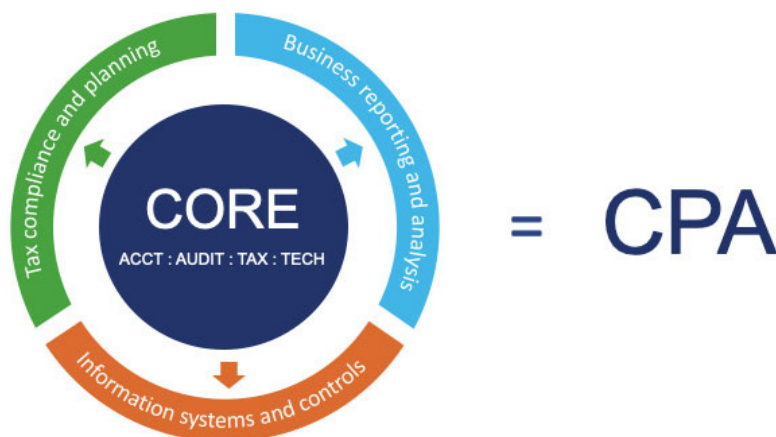
The new CPA licensure and CPA Exam model is a Core + Discipline model. The model starts with a robust core in accounting, auditing, and tax that all candidates will have to complete. Then, each candidate must choose a Discipline section in which to demonstrate greater skills and knowledge. Technology knowledge and skills will be tested in all sections, as it pertains to each section. Regardless of a candidate's chosen discipline, this model leads to a full CPA license, with rights and privileges consistent with any other CPA. The Discipline section selected for testing does not mean the CPA is limited to that practice area.

The new Disciplines reflect three pillars of the CPA profession:

- Business analysis and reporting (BAR)
- Information systems and controls (ISC)
- Tax compliance and planning (TCP)

If you anticipate continuing your CPA Exam journey into 2024 and beyond, the much-anticipated transition policy is important news. This policy lays out how CPA Exam sections passed under the current CPA Exam map to credit under the 2024 CPA Exam. Transition policies like this have been necessary at other times when significant changes were made to the CPA Exam, such as when it was computerized in April 2004.

The policy was recommended to the Boards of Accountancy by the NASBA CBT Administration Committee after development and much deliberation by a task force with state board representatives from the AICPA Board of Examiners, sitting state board members and executive directors from multiple states. Because of the significant differences in the current and 2024 CPA Exams and the overall CPA licensure model, a perfect transition is not possible. The Boards of Accountancy have agreed this transition policy best



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# TRANSITION POLICY ANNOUNCED FOR THE 2024 CPA EXAM UNDER THE CPA EVOLUTION INITIATIVE | NASBA

Continued from page 3

serves the candidates, the state boards and the public interest.

The transition policy is quite simple. Candidates who have credit for AUD, FAR or REG on the current CPA Exam will not need to take the corresponding new core section of AUD, FAR or REG on the 2024 CPA Exam. Candidates who have credit for BEC on the current CPA Exam will not need to take any of the three discipline sections.

If, however, a candidate loses credit for AUD, FAR or REG after December 31, 2023, they then must take the corresponding new Core section of AUD, FAR or REG. A candidate who loses credit for BEC after December 31, 2023, must select one of the three Discipline sections to be tested. It is important to note that none of the sections of the current CPA Exam will be available for testing after December 31, 2023. There is a hard cutover from the current CPA Exam sections to the 2024 CPA Exam sections on the January 2024 launch.

The chart below lays out the transition policy for each Exam section:

The CPA profession is at an exciting juncture as it moves to the CPA Evolution model. To prepare for the 2024 CPA Exam launch, the Exposure Draft of the 2024 CPA Exam, which includes the draft Blueprints, will be released by the AICPA on July 1, 2022, and will outline the content and skills proposed for each section of the 2024 CPA Exam. The 2024 CPA Exam Final Report, which will include the final Blueprints, is scheduled to be released in January 2023, a year before the 2024 CPA Exam launches.

FAQs are available that might answer some of your more detailed questions regarding the newly released transition policy.

Additional information and FAQs regarding the CPA Evolution initiative are available at [EvolutionofCPA.org](https://www.evolutionofcpa.org). If your questions on the new CPA licensure model, examination and transition policy are still not answered, please reach out to us at [Feedback@EvolutionofCPA.org](mailto:Feedback@EvolutionofCPA.org). For more information on becoming a CPA, please visit [This Way to CPA](https://www.thiswaytoCPA.org).

## CPA EXAM TRANSITION POLICY CHART

